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McCarthy & Company is Included on Construction Executive's List of Top 50 Construction Accounting Firms™ for the Third Consecutive Year

Lafayette Hill, PA and Tinton Falls, NJ, August 19, 2021 – McCarthy & Company, PC, is pleased to announce that Construction Executive, the leading publication for the business of construction, has included the firm on its list of *Top 50 Construction Accounting Firms™* for the third consecutive year.

“We are honored to be included on this revered list of construction accountants,” says Martin C. McCarthy, CPA, CCIFP, and the firm’s managing partner. “The foundation of our practice is built on working with construction contractors. Clients benefit from our extensive knowledge of the tax elections and credits that are unique to the construction industry. We develop a Tax Blueprint for clients to ensure that they take advantage of every legitimate opportunity to save money on their taxes. McCarthy & Company is focused on helping contractors strengthen their financial positions, grow their businesses, and become more profitable.”

The data collected to determine the *Top 50 Construction Accounting Firms™* included: 1) 2020 revenues from construction practice; 2) number of CPAs in construction practice; 3) percentage of firm’s total revenues from construction practice; 4) number of construction clients in 2020; 5) number of office locations with a construction accounting practice; 6) number of employees with CCIFP certification; and 7) year construction accounting practice was established. The ranking was determined by an algorithm that weighted these factors in descending order of importance. McCarthy & Company ranked the fourth highest in the percentage of firm’s total revenues from its construction practice at 71%.

The firm is active in several construction trade associations including the Construction Financial Management Association (CFMA), National Association of Surety Bond Producers (NASBP), Associated Builders and Contractors (ABC), Architectural Glass & Metal Association (AGMA), Construction Association of Eastern Pennsylvania (CAEP), Utility Transportation Contractors Association (UTCA) and General Building Contractors Association (GBCA). Marty McCarthy serves on CPA Advisory Board for NASBP, the board for the National Association of Women in Construction (NAWIC) Philadelphia Foundation, and the Council and Construction Industry Conference Committee for the Pennsylvania Institute of Certified Public Accountants (PICPA). Three of McCarthy & Company’s construction leaders hold the well-respected Certified Construction Industry Financial Professional (CCIFP) designation from the Institute of Certified Construction Industry Financial Professionals (ICCFP). David Gibbs, CPA, CCIFP, CRE, MBA and partner-in-charge of the firm’s Real Estate Services Group was recently admitted as a Counselor of Real Estate. Less than 1,000 professionals hold this prestigious designation worldwide.

Marty McCarthy can be contacted at 610.828.1900 or Marty.McCarthy@McCarthy.CPA. More information on the firm is available at www.McCarthy.CPA.

Construction Executive is published by Associated Builders and Contractors (ABC) Services Corp. Since in 2003, the magazine has served as the leading source for news, market developments, and business issues impacting the construction industry.

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About McCarthy & Company, PC

McCarthy & Company, PC, is a proactive CPA firm that prides itself on providing clients with a high level of personalized service. Since 1967, the firm's priority has been to ensure that clients continually strengthen their financial position. The firm specializes in construction and real estate accounting and has been recognized by Construction Executive as a *Top 50 Construction Accounting Firm™* in 2021, 2020 and 2019.

McCarthy & Company is well-recognized for its expertise serving clients ranging in size from small family-owned businesses to midsize companies and global multimillion-dollar corporations throughout Pennsylvania, New Jersey, and New York. The firm is a trusted advisor to businesses in the construction, real estate, professional services, waste management, logistics, and service industries, as well as municipalities. In addition to traditional assurance, accounting, tax, and business advisory services, McCarthy & Company specializes in sales and use tax, long-term financial planning, employee benefit plan audits, nexus studies, and tax credit analysis. More information is available at www.McCarthy.CPA or by calling 610.828.1900.